

Balance Sheet
February 28, 2025

ASSETS

Current Assets		
Cash - Reserve Account	\$	281,698.11
Arvest Equities Account		1,575,044.12
Arvest Fixed Income Securities		3,081,385.03
Accounts Rec.-Rebates		1,561,572.23
Accounts Rec. - Surcharge		94,214.89
Accounts Rec - Unpaid Premiums		2,509,869.26
		9,103,783.64
Total Current Assets		
Property and Equipment		
		0.00
Total Property and Equipment		
Other Assets		
		0.00
Total Other Assets		
		0.00
Total Assets		
	\$	9,103,783.64

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	6,444,382.01
Bank Loan Payable		2,144,024.44
		8,588,406.45
Total Current Liabilities		
Long-Term Liabilities		
		0.00
Total Long-Term Liabilities		
Total Liabilities		
		8,588,406.45
Capital		
Beginning Balance Equity		(337,648.87)
Fund Balance		3,501,613.02
Net Income		(2,648,586.96)
		515,377.19
Total Capital		
Total Liabilities & Capital		
	\$	9,103,783.64

O. P. E. H. & W. PLAN

Income Statement

For the Eight Months Ending February 28, 2025

	Current Month		Year to Date	
Revenues				
Public Entity Premiums	\$ 3,419,002.69	96.37	\$ 28,201,155.44	90.80
Cobra Premiums	4,642.36	0.13	47,308.14	0.15
Retiree Premiums	124,176.99	3.50	1,046,559.38	3.37
Rebates	0.00	0.00	1,735,227.53	5.59
Subrogation Refunds	0.00	0.00	26,719.19	0.09
Total Revenues	<u>3,547,822.04</u>	<u>100.00</u>	<u>31,056,969.68</u>	<u>100.00</u>
Cost of Sales				
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Gross Profit	<u>3,547,822.04</u>	<u>100.00</u>	<u>31,056,969.68</u>	<u>100.00</u>
Expenses				
Medical Claims Expense	2,025,003.96	57.08	17,412,950.62	56.07
Dental Claims Expense	126,972.99	3.58	1,246,850.09	4.01
Prescription Claims Expense	1,062,124.43	29.94	9,492,067.30	30.56
Administration Fees	94,600.00	2.67	757,592.38	2.44
Claims Supervisor Fees	314,371.51	8.86	2,585,285.37	8.32
Specific Reinsurance Expense	106,112.50	2.99	830,988.89	2.68
Group Life Insurance Expense	95,400.00	2.69	765,256.38	2.46
Vision Insurance Expense	41,000.00	1.16	328,337.88	1.06
Bank Charges	406.33	0.01	2,779.97	0.01
Dues & Fees	0.00	0.00	4,450.00	0.01
Interest Expense	0.00	0.00	90,385.02	0.29
Legal Fees	6,319.74	0.18	22,032.24	0.07
Meeting Expense	0.00	0.00	1,250.00	0.00
Postage Expense	1,652.21	0.05	6,184.15	0.02
Printing Expense	935.63	0.03	10,311.85	0.03
Professional Services	42,284.50	1.19	148,834.50	0.48
Total Expenses	<u>3,917,183.80</u>	<u>110.41</u>	<u>33,705,556.64</u>	<u>108.53</u>
Net Income	<u>\$ (369,361.76)</u>	<u>(10.41)</u>	<u>\$ (2,648,586.96)</u>	<u>(8.53)</u>